Information Statement

on our Policy on

the Integration of Sustainability Risks in the Investment Decision-Making Process

Issued by Magellan Asset Management Limited (the "**Investment Manager**") in respect of MFG Global Sustainable Fund, MFG Global Fund and MFG Select Infrastructure Fund (the "**Sub-Funds**"), the sub-funds of MFG Investment Fund plc (the "**Company**")

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Sustainable Finance Transparency

The European Union has introduced a series of legal measures (the primary one being the Sustainable Finance Disclosures Regulation (Regulation (EU) 2019/2088)) requiring firms that manage investment funds to provide transparency on how they integrate sustainability considerations into the investment process with respect to the investment funds they manage.

Our Approach to Sustainable Investment

We believe that investors, and asset managers that invest on their behalf, have a responsibility to make their investments in a way that effectively support sustainable societies.

At the core of our commitment to help our clients achieve their financial objectives is a conviction that this can be achieved by investing responsibly.

We value the importance of integrating Environmental, Social, and Governance (ESG) factors into our investment and risk processes and fundamentally believe that this is aligned with the aim of achieving long-term positive financial performance for our investors. We also recognise and value the fact that this will also support the better functioning of companies we invest in, enhancing behaviour in a wide range of markets and industries and having a positive societal impact beyond the financial markets.

What is a Sustainability Risk?

In this context a sustainability risk is considered to be an environmental, social or governance event or condition that, if it occurs, could cause an actual or potential material negative impact on the value of an investment.

Information on How we Integrate Sustainability into the Investment Decision-Making Process

The Investment Manager on behalf of the Company, evaluates and integrates sustainability risks and other relevant ESG factors at multiple stages throughout the investment process. The Investment Manager assesses a company's ESG risks and opportunities as a core element of its detailed industry and company research. A broad spectrum of ESG issues are assessed for their materiality of impact on the future earnings, valuation and risks of companies. The Investment Manager considers amongst other risk factors and where applicable: environmental issues, such as climate change and pollution; social issues, such as human rights and health and safety; and corporate governance issues, such as governance and compensation structures. The assessment of relevant ESG factors for any company will vary by industry and company and are considered by the Investment Manager both prior to investment and on an on-going basis thereafter.

In respect of each Sub-Fund, our investment approach and decision-making processes are based on clearly defined investment objectives, investment policies, investment strategy, investment restrictions and risk management parameters, as contained in the prospectus.

For more details, please refer to the investment strategy of the relevant Sub-Fund as set out in the prospectus and associated investor materials.

For further information on how the Investment Manager integrates ESG factors into the investment process please refer to: https://www.magellangroup.com.au/about/responsible-investing/.

Further Information

This Information Statement is issued for information purposes only.

This Information Statement is not intended as investment advice and is not an offer or a recommendation about managing or investing assets and should not be used as the basis for any investment decision.

The information contained herein is current as of the date of issuance and is subject to change without notice.

We do not make any express or implied warranties or representations as to the completeness or accuracy or accept responsibility for errors.

No risk management technique can guarantee the mitigation or elimination of risk in any market environment.

Past performance is not a guarantee or a reliable indicator of future results and an investment could lose value. All investments involve risk, including the possible loss of capital.